

Excerpt from ETF Channel.com, August 28, 2017

<https://www.etfchannel.com/article/201708/analysts-expect-23-gains-ahead-for-the-holdings-of-puw-puw-glng-ttm-czz-PUW08282017target.htm/>

Analysts Expect 23% Gains Ahead For The Holdings of PUW

.... For the PowerShares WilderHill Progressive Energy Portfolio ETF (PUW), we found that the implied analyst target price for the ETF based upon its underlying holdings is \$30.22 per unit.

With PUW trading at a recent price near \$24.49 per unit, that means analysts see 23.40% upside for this ETF looking through to the average analyst targets of the underlying holdings. Three of PUW's underlying holdings with notable upside to their analyst target prices are Golar LNG Ltd (GLNG), Tata Motors Ltd (TTM), and Cosan Ltd (CZZ). Although GLNG has traded at a recent price of \$21.52/share, the average analyst target is 60.57% higher at \$34.55/share. Similarly, TTM has 46.72% upside from the recent share price of \$29.99 if the average analyst target price of \$44.00/share is reached, and analysts on average are expecting CZZ to reach a target price of \$10.75/share, which is 36.94% above the recent price of \$7.85. Below is a twelve month price history chart comparing the stock performance of GLNG, TTM, and CZZ:



Combined, GLNG, TTM, and CZZ represent 8.67% of the PowerShares WilderHill Progressive Energy Portfolio

....